



Main Office: 1640 High Street, Williamsport, PA 17701 • Branch Office: 1542 East Third Street, Williamsport, PA 17701
Phone: (570) 323-9407 or (800) 326-9539 • Main Office Fax: (570) 323-2154 • Branch Office Fax: (570) 321-9847

Auto Loans

Let West Branch Valley Federal Credit Union add some color to your life!

Starting **August 31 through October 31, 2010**, we are offering special rates on new and used auto and truck loans.

- Rates as low as **5.49% APR***
- **100% financing**
- **Terms up to 72 months ****
- **Loans can be pre-approved**

We will also refinance existing auto and truck loans, especially financed at another financial institution.

Take your fastest route to an easy application process, call and speak with a Member Relations Representative today!

* APR – Annual Percentage Rate.

** New Untitled Vehicles.

Loans subject to approval and certain restrictions may apply.

Welcome New SEGs

The credit union is very proud to announce the following businesses that have recently joined our family:

Fairlawn Food Bank
Flowback Wastewater Management
Development Group, Inc.
Paradise Cancun

Welcome to the family! We look forward to serving all of your financial needs.

Annual Meeting Wrap Up

On Saturday, April 10, 2010, West Branch Valley Federal Credit Union held our 58th annual meeting at the Holiday Inn. A **BIG** thank you to all of the members, Board of Directors, and employees who attended this year's meeting.

Robert W. Horner Jr., *President/CEO* reviewed the credit union's audited financials, discussed the challenges the whole financial industry is currently facing, the results of our recent membership questionnaire, and requested questions from the floor.

During the business meeting, the following officials were re-elected for the coming year: **Larry Biacchi** and **William Sechler** who are currently serving on the Board of Directors and **John Aderhold** was elected to fill the vacant board seat. They all have consented to serve three year terms.

Calendar of Events

July:

- ◆ \$500 Visa Credit Card for College Students.
- ◆ Independence Day – Monday, July 5. CLOSED.

August:

- ◆ \$500 Visa Credit Card for College Students.

September:

- ◆ Auto Loan Promotion.
- ◆ Labor Day – Monday, September 6. CLOSED.
- ◆ Patriot Day – Saturday, September 11.
- ◆ Autumn Begins – Thursday, September 23.

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency



Take A Month Off...

Skip-A-Payment!

As a valued West Branch Valley Federal Credit Union member, you may be entitled to skip a payment on your Loan (excludes real estate and credit card loans). And, if you have more than one loan, you can skip a payment for each. It could not come at a better time, and it could not be easier to do! Just select the month you want to skip and we will take care of the rest.

There is only a \$20 processing fee per loan to take advantage of this service. But, you don't need to send us any money. We'll simply deduct the fee from your Savings or Checking Account. Interest will continue to accumulate on your loan during the month you skip your payment.

Take advantage of this special opportunity to have some extra cash on hand! Simply complete the coupon below and either mail it into our office or fax it to (570) 323-2154 attention Lending Department.

✓ YES! I would like to skip my loan payment. I understand that interest will continue to accrue and the skipped payment will cause my loan to extend beyond its expected maturity date. Please deduct the \$20.00 per loan processing fee from my:

Savings Account #

Checking Account #

Month to Skip

☞ Funds must be available! ☜

Member's Signature

Date

Member's Signature

Date

Loan Number

Loan Number

Loan Number

* Certain restrictions may apply: By signing above you authorize West Branch Valley Federal Credit Union to extend your final loan payment by one month. If your loans do not qualify for the Skip-A-Payment program for any reason, one of our Member Relations Representatives will notify you.

Mail to: 1640 High Street, Williamsport, PA 17701

Did YOU Know!!!

...that West Branch Valley Federal Credit Union's Board of Directors and committee members are unpaid volunteers? Our volunteers are in no way compensated for their dedication and service they are members just like you providing oversight and guidance. We cannot thank them enough for their commitment to our credit union!

Win \$10



Find your hidden account number spelled out in this issue of the Valley News and win \$10. Call our Executive Secretary, Kendra Long at (570) 323-9407 ext. 3108 to claim your prize. The \$10 will be deposited into your account.

Congratulations

Congratulations go to **Robert Morton and Michele Betts**; as they were our Easter ham give-away winners in April.

Relay for Life



We would like to thank our members for their support the past year. We raised approximately \$340 with our Easter Flower Sale in March. For the 2010 Relay for Life campaign we have raised approximately \$3,200. Without your generous support that goal would not have been reached. Thank You!

Supervisory Committee



If you have any comments regarding the service you receive from the credit union, please feel free to send them to: West Branch Valley Federal Credit Union, Supervisory Committee, PO Box 4134, Williamsport, PA 17701-0734.

Or you can place them in the Supervisory Committee Comment Box in the lobby. Help us to help serve you better!

Don't forget to check out our web-site at: www.wbvfcu.org

**The Savings Keep Growing for
 West Branch Valley Federal Credit Union Members
 with Invest in America**

West Branch Valley Federal Credit Union is proud to be a participant of Invest in America. Invest in America is a membership enhancement program that offers our members discounts on products and services provided by U.S. based companies. This partnership not only gives our members' valuable discounts, but it also increases sales for our participating companies and, on a larger scale, helps stimulate the U.S. economy. Basically, Invest in America is a win, win for everyone. *one one eight one three*

As a member of West Branch Valley Federal Credit Union, you can receive the following money-saving discounts*:

- **General Motors** is making their Supplier Pricing available to members on most new GM vehicles. This discount is on top of other current incentives.
- **Sprint** has a 10% discount on personal wireless accounts and a 15% discount of business accounts. They are also waiving application and upgrade fees and giving other substantial discounts on phones and accessories.
- **Allied** is offering member discounts on local moving and storage and a minimum of a 60% discount of out-of-state moves, plus deals on various other moving extras.
- **FTD** is giving members a \$15 discount of flowers and gifts. You can choose from items like roses, Vera Wang exclusive floral designs, spa sets, chocolates, wine baskets and so much more.
- **CU Benefits Express** has discounts ranging from 5% to 70% on medical and lifestyle products. Medical services include dental care, vision care, medical supplies, mail order prescriptions and more. Lifestyle services range from discounts on ID theft protection and a financial helpline to legal services and participating fitness centers.
- **CompleteTax**, your complete tax solution, is a cost-effective alternative to products like TurboTax. Members get a 30% discount of the software, which is used by CPAs and tax professionals.

- **Equity LifeStyle Properties** brings the best in resort living and vacations to help you get out and live the dream! With more than 300 resort destinations and award winning communities across America, you can now receive exclusive discounts from owning your own American built vacation home to exploring all the beautiful destinations our country offers in your RV.

West Branch Valley Federal Credit Union is here to help our members save with respected U.S. companies at a time when everyone needs it most. To learn more about Invest in America and any of the above discounts, speak to a member representative or visit:
www.lovemycreditunion.org

**Details and restrictions on discounts from the following companies can be found at www.lovemycreditunion.org. General Motors, Sprint, Allied, FTD, CU Benefits Express, ELS Properties and CompleteTax. Offers valid as of 1/1/10.*

✂

Kids Leaving for College?

Many of you have teenagers who will be heading off to college or out on their own. It may be convenient for you to give them a credit card of their own to use for expenses. The proper use of credit cards is an important lesson for you to teach your children.

West Branch Valley Federal Credit Union is offering a **10.65%** Annual Percentage Rate, no annual fee credit card. Simply fill out the mini-application below and mail in a sealed envelope to one of our offices. We will then contact you for more information, or come in and see one of our friendly Member Relations Representatives.

Mini-Application

Name: _____

Address: _____

Telephone Number: _____

Social Security Number: _____

Our offices will be closed on the following dates:

In Observance of Independence Day: Monday, July 5, 2010
Labor Day: Monday, September 6, 2010



PAYING FOR COLLEGE . . . WHAT ARE MY OPTIONS?

According to a Gallup survey released in May 2009 by student-loan provider Sallie Mae, because of the economic crisis, 47% of parents are saving less or aren't saving at all for their kids' education. And unfortunately, while the economy was crashing, college costs have continued to escalate.

For the 2008-2009 school year, the average cost of attending a four-year public school for in-state residents -- including tuition and room and board -- rose 5.7% to \$14,333, according to the College Board. The cost was up 5.6% to \$34,132 for a private university. (These numbers aren't adjusted for inflation.)

While the numbers may be scary, don't panic! Although the process of applying can be daunting, the good news is that there is extensive financial aid available to help fund the cost of your child's college education. The financial aid forms you obtain from the college your child wants to attend will help you through the application process step by step. The most important forms are the Free Application for Federal Student Aid (the FAFSA) and the Financial Aid Form (FAF), which have very strict deadlines. In addition, some colleges and lenders require that parents, rather than the child, fill out the forms. In most cases, a good place to start the search is through your child's high school guidance counselor or the college(s) your child is thinking of attending.

Grants & Scholarships

Begin your search for cash with scholarships and grants, which cost you nothing and do not have to be repaid. It is important to note that if your child is awarded a grant or scholarship, the college will deduct that amount from the financial aid it would otherwise give your child.

- **Scholarships** - There are numerous scholarships available. Visit www.studentaid.ed.gov or www.finaid.org to research scholarships.
- **Pell Grants** – These constitute the largest of the government programs. In general, families showing financial need are eligible for grants, although families with higher incomes may also be eligible under special circumstances.
- **Supplemental Education Opportunity Grants (SEOG)** – For families exhibiting the greatest need. Funds are limited, so it is important to submit an application as early as possible.
- **State Programs** – Most states provide grants based on a combination of merit and financial need. Contact your child's high school guidance counselor or state office of grants to learn what

types of aid may be available and how to apply.

- **College Grants** – Most institutions offer several kinds of grants based on need, scholastic achievement and/or talent in a special area. Some colleges give cash grants, while others offer tuition discounts.
- **Private Grants** – Thousands of grants and scholarship programs are available to students with superior academic records, special interests and other qualifying characteristics. Check with employers and local, state and national organizations with which you or any member of your family may be affiliated.

Loans

The federal government is by far the single largest source of financial aid to college students, but there are also state government loans, college- sponsored loans, commercial lending institutions and now your credit union which offers private student loans. As with all financial aid applications, it is important to fill out the forms completely and submit them as soon as possible.

- **Federal Perkins Loans** – Perkins Loans are designed for undergraduates and graduate students who have exceptional economic need.
- **Federal Stafford Student Loans** (formerly Guaranteed Student Loans) are available to virtually all students. Students demonstrating financial need may qualify for subsidized loans, meaning the government will pay the interest on the loans while the student attends school, as well as for a 6-month grace period after graduation. Students should always max out Stafford Loans before turning to alternative loans!
- **Federal Parent Loans to Undergraduate Students (PLUS) and Supplemental Loans for Students (SLS)** PLUS loans are made to parents. SLS loans are made to undergraduate and graduate students.
- **State and College Loan Programs** – Most states and some schools offer their own loan programs.
- **Private or Alternative Loans** – Your credit union now offers private student loans as well through Credit Union Student Choice, a nationwide program designed to fill the funding gaps federal aid can leave behind with lower loan rates and no fees like other major lenders. Visit www.wbvfcu.studentchoice.org for more information or to apply!