



68th

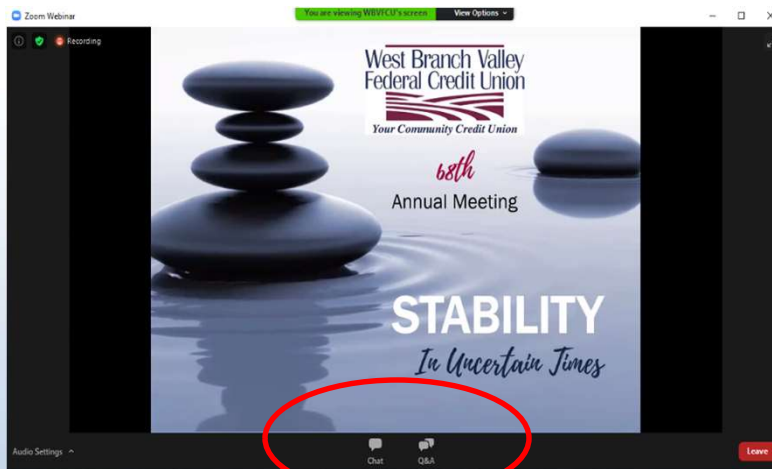
Annual Meeting

STABILITY

In Uncertain Times

Housekeeping Items

- All lines are muted
- Use the Question & Answer Box at the bottom of your screen to submit questions



- Presentation materials, the Annual Report and a recording of this webinar will be available on our website at:
 - www.wbvfcu.org/annual-meeting



AGENDA

* Call to Order & Welcome	John Lauchle
* Introduction of the Board of Directors	John Lauchle
* Reading & Approval of 67 th Annual Meeting Minutes	John Lauchle
* 2019 Financial Reporting	Susan Powell
* Supervisory Committee Report	Ronald Bachman
* Old Business / New Business	John Lauchle
* Nominating Committee Report	Ronald Bachman
* Closing Remarks / Adjourn Meeting	John Lauchle



Chairman's INTRODUCTION

- Call to Order
- Welcome Message

Board of Directors



John C. Lauchle
Board Chairman



Ronald J. Hamm
First Vice Chairman



John F. Aderhold
Second Vice Chairman



John F. Bubb
Secretary/Treasurer



Larry J. Biacchi
Board Director



Ronald L. Bachman
Board Director



Mary L. Southward
Board Director



Annual Meeting Minutes

Reading & Approval of 2019 Annual Meeting Minutes
John Lauchle, Board Chairperson

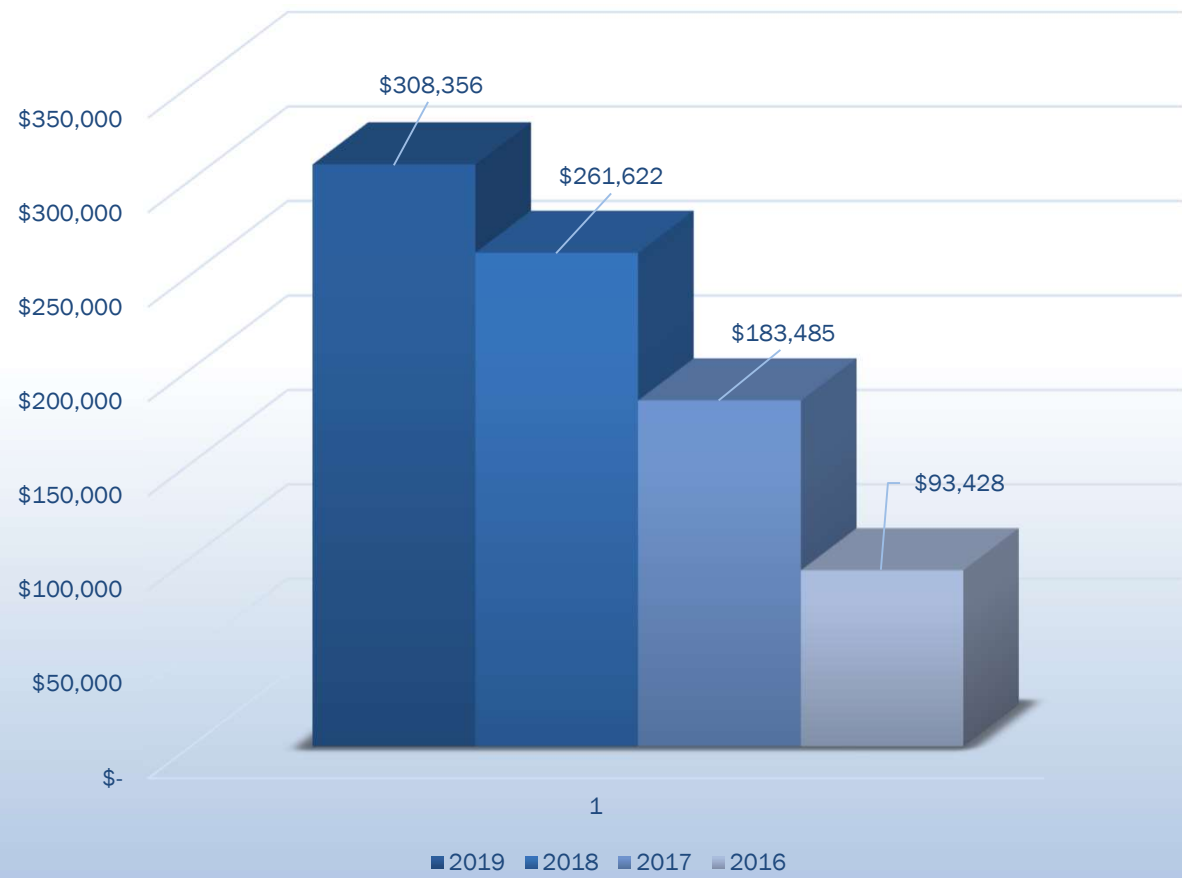
Visit www.wbvfcu.org/annualmeeting to
view a copy of the 67th Annual Meeting
Minutes



Financial Reports



Net Income



New Loans

2.6 Million in New and Used
Automobile Loans for
149 Members



We helped 21 members with
1.1 Million in New Mortgages
and Home Equity Loans

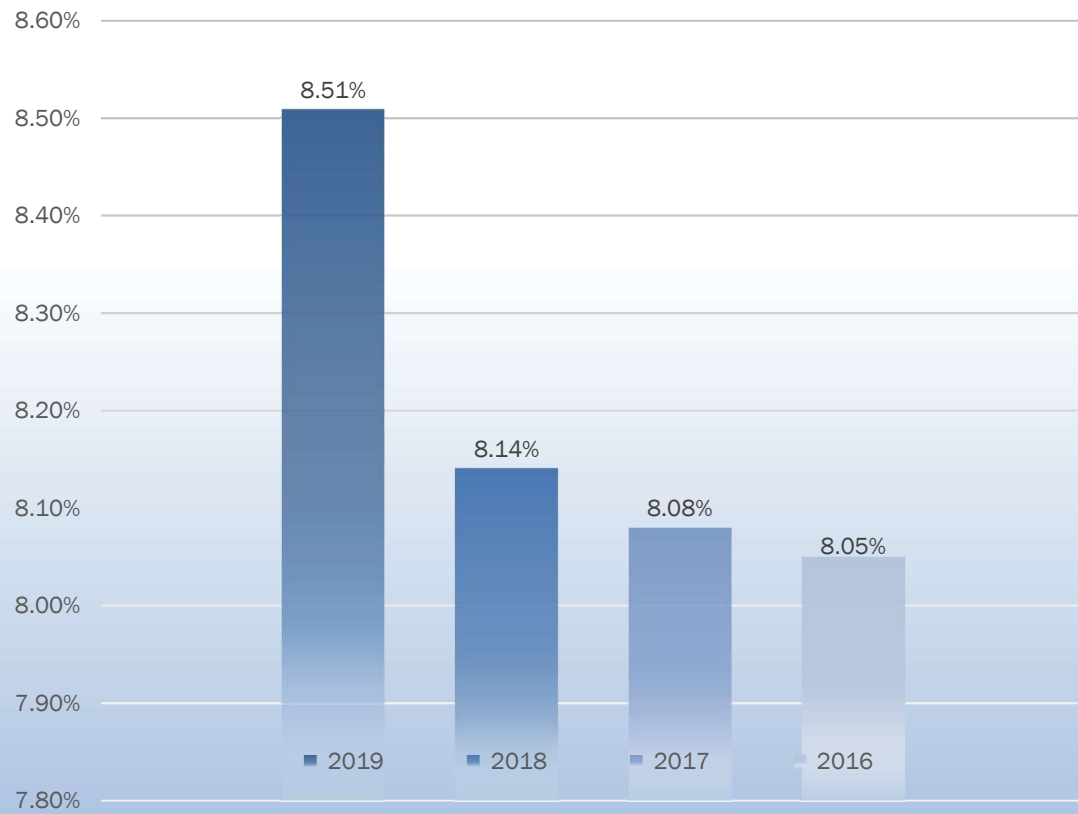


1 Million in New Personal Loans
serving 237 members





NET WORTH RATIO



Community Outreach



WBVFCU has participated in the *Adopt-a-Family* program for a few years, and last year through the gifts and funds, we were able to contribute **\$1,500** to a local family in need!

WBVFCU contributed to the *West End Food Bank* during 2019. Between our contributions and the help of other local organizations, they were able to help **632** households last year.



In 2019, our *Relay for Life* Team raised **\$906** for the *Relay for Life of River Valley*. Way to go, Team!



What is in store for 2020 and the Future

- COVID-19 Pandemic
- Lobbies are open again with the use of masks
- Cleaning
- Helping Members in Uncertain Times
 - 213 Online Enrollments for internet banking since March
 - Electronic Signatures so members do not need to come to the Credit Union to sign documents in person
 - Online Appointment Scheduling
 - Mobile Check Deposit
 - Skip-A-Payments for 20 members
 - Offer PPP Loans to members with small business

Questions? More Information?



Supervisory Committee Report

We, the Supervisory Committee, engaged the services of RKL LLP to audit the financial statements of West Branch Valley Federal Credit Union for the period ending December 31, 2019. The examination was a study and evaluation of the Credit Union's system of internal accounting control to the extent considered necessary to evaluate the system as required by generally accepted accounting standards.

In their observation, the Credit Union's financial statements are free of any material misstatement and represent an accurate statement of position.

We would like to thank the Credit Union staff and management for their cooperation, hard work and dedication during 2019.

Cordially,
Ronald Bachman
Supervisory Committee Chairman

Supervisory Committee Members

Ronald L. Bachman
*Supervisory
Committee
Chairman*



Lori A. Miller
*Supervisory
Committee Member*



Jennie R. Melloy
*Supervisory
Committee Member*





Old Business
New Business Other than Elections



Nominating Committee Report



**CLOSING REMARKS
ADJOURNMENT**

Thank you for attending!

Please visit our website at

www.wbvfcu.org/annualmeeting



To see a recording of the annual meeting and download the presentation slides and annual report.

See you again next year.

