



## STUDENT CHOICE STUDENT LOAN REFINANCE SOLUTION

| FEATURE   | DESCRIPTION  |
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| <b>Notes before applying for the Student Choice Student Loan Refinance Solution</b> | <ul style="list-style-type: none"> <li>• Can refinance Private, Federal and Institutional Student Loans</li> <li>• Students may refinance even if borrower only has one student loan (some other programs require more than one private loan to qualify)</li> <li>• Students must have graduated from an approved school (listed on the Undergraduate School List) located at <a href="https://www.studentchoice.org/resources/approved-schools/">https://www.studentchoice.org/resources/approved-schools/</a> and be out of their grace period</li> <li>• Students must have two years of income history making at least \$36,000 annually (or a qualifying co-borrower who makes at least \$36,000 annually)</li> </ul> |
| <b>Type of Loan</b>   | Closed End Loan  |
| <b>Co-Borrower</b>  | Not required but may help borrower meet approval criteria and qualify for a lower rate   |
| <b>Loan Limit Amounts</b>   | <ul style="list-style-type: none"> <li>• Minimum Amount: <b>\$5,000</b></li> <li>• Maximum Amount: <b>\$150,000</b></li> </ul>   |
| <b>Disbursement</b>   | A loan disbursement will be made to the Creditor by the Lender after the Borrower has accepted the loan terms on the Approval Disclosure document and the applicable waiting period has elapsed.   |
| <b>Origination Fee</b>  | None   |
| <b>Prepayment Fee</b>   | None   |
| <b>Miscellaneous Fees</b>   | <ul style="list-style-type: none"> <li>• NSF - \$39</li> <li>• Late – 5% of payment amount</li> </ul>  |
| <b>Who Can Apply?</b>   | <ul style="list-style-type: none"> <li>• A United States citizen or permanent resident</li> <li>• At least the age of majority at the time of the application based on his/her state of permanent residence. A borrower failing this requirement may apply with a qualified co-borrower</li> <li>• NOTE: Must be a credit union member to receive a funded loan</li> </ul>   |
| <b>Apply (24/7)</b>   | Apply online at <a href="https://wbvfcu.studentchoice.org/apply/">https://wbvfcu.studentchoice.org/apply/</a> (instant online notification)  |
| <b>Call Center Support</b>  | <b>(866) 465-4642</b>  |

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| <p><b>Eligible Schools</b></p> <p><i>Note: Community Colleges and For-Profit schools are not eligible for this loan.</i></p>   | <ul style="list-style-type: none"> <li>• Online application requires borrower to select from approved school list the school from which the borrower has graduated and requires borrower to enter the graduation date. The approved school list is provided by CUSC and consists of eligible schools which are four year public or private institutions eligible for participation in Title IV programs of the Higher Education Act, and approved by credit union and insurer. <ul style="list-style-type: none"> <li>- The school must be a not-for-profit school accredited by a recognized accrediting body</li> <li>- The school's central administrative offices must be located in the United States</li> <li>- School must be physically located in the United States</li> </ul> </li> <li>• For a complete list of participating schools (over 2,000), visit <a href="https://wbvfcu.studentchoice.org/approved-refinance-schools/">https://wbvfcu.studentchoice.org/approved-refinance-schools/</a></li> </ul> |
| <p><b>Borrower Benefit</b></p>   | <p>0.25% rate discount during repayment for automated electronic payment</p>  |
| <p><b>Repayment Terms</b></p>  | <ul style="list-style-type: none"> <li>• All loans will enter repayment within 30 days of disbursement</li> <li>• 5, 10 or 15 year repayment term option</li> <li>• <b>Standard Repayment:</b> Full payments of principal and interest beginning at disbursement are due as part of a standard monthly billing cycle</li> </ul>   |
| <p><b>Lender Code</b></p>  | <p>532211</p>   |
| <p><b>Credit Union Membership Eligibility</b></p>  | <p>Please visit <a href="https://www.wbvfcu.org/about-us/membership">https://www.wbvfcu.org/about-us/membership</a> or complete details on becoming a member.</p>   |
| <div style="display: flex; justify-content: space-around; align-items: center;"> <div data-bbox="267 1192 609 1375" style="text-align: center;">  <p>West Branch Valley<br/>Federal Credit Union</p> <p><i>Your Community Credit Union</i></p> </div> <div data-bbox="909 1201 1372 1375" style="text-align: center;"> <p>CREDIT UNION</p> <p><b>Student<br/>Choice</b></p>  </div> </div> |   |